

NOTICE OF PUBLIC HEARING - CITY OF PRESTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers 1 West Gillet Street Preston, Iowa 52069

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.prestoniowa.com

City Telephone Number
 (563) 689-3081

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	33,984,437	35,638,043	35,638,043	
Tax Levies:				
Regular General	275,274	275,274	288,688	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	2,783	2,783	2,783	
Emergency	9,176	9,176	9,622	
Police & Fire Retirement	0	0		
FICA & IPERS	30,000	30,000	35,000	
Other Employee Benefits	10,000	10,000	20,000	
Total Tax Levy	327,233	327,233	356,093	8.81
Tax Rate	9.62891	9.18213	9.99193	

Explanation of significant increases in the budget:

Supporting the general fund by partially collecting for employee FICA/IPERS and other insurance. Emergency is to supplement the general fund.

If applicable, the above notice also available online at:

www.prestoniowa.com Facebook City of Preston, Iowa

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year