

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022

The City of: **PRESTON**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City of Preston Council Chambers 1 W. Gillet Street Preston, IA 52069 Meeting Date: 3/22/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.41747
The estimated tax levy rate per \$1000 valuation on Agricultural land is				2.99352
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 689-3081		City Clerk/Finance Officer's NAME Teresa Weinschenk		
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	372,935	322,408	322,408
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	372,935	322,408	322,408
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,000	44,502	44,502
Other City Taxes	6	136,080	125,000	100,425
Licenses & Permits	7	2,700	1,500	2,800
Use of Money and Property	8	100,000	100,000	22,627
Intergovernmental	9	648,206	1,236,385	300,345
Charges for Fees & Service	10	2,348,940	2,208,325	2,208,325
Special Assessments	11	0	0	0
Miscellaneous	12	50,000	68,267	68,267
Other Financing Sources	13	0	0	51,723
Transfers In	14	152,000	120,749	120,749
Total Revenues and Other Sources	15	3,860,861	4,227,136	3,242,171
Expenditures & Other Financing Uses				
Public Safety	16	283,635	225,000	290,771
Public Works	17	336,800	187,609	199,270
Health and Social Services	18	0	0	0
Culture and Recreation	19	282,970	131,486	137,069
Community and Economic Development	20	208,500	35,000	93,354
General Government	21	165,383	139,800	155,281
Debt Service	22	0	36,825	21,099
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,277,288	755,720	896,844
Business Type / Enterprises	25	2,022,090	0	2,435,512
Total ALL Expenditures	26	3,299,378	755,720	3,332,356
Transfers Out	27	152,000	120,749	120,749
Total ALL Expenditures/Transfers Out	28	3,451,378	876,469	3,453,105
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	409,483	3,350,667	-210,934
Beginning Fund Balance July 1	30	5,069,449	1,718,782	1,929,716
Ending Fund Balance June 30	31	5,478,932	5,069,449	1,718,782